



INDIA GELATINE & CHEMICALS LTD.

Plot No. 1/A, G.I.D.C. Industrial Estate, National Highway, VAPI - 396 195. (Gujarat). INDIA
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February 08, 2019

BSE Limited

Department of Corporate Services – CRD,
PJ Towers, Dalal Street,
Mumbai 400 001

BSE (Scrip Code: 531253)/ (Scrip Id: INDGELA)

Dear Sir/Madam,

Sub: Un-audited Financial Results for the 3rd quarter and nine months ended 31st December, 2018 – Regulation 33 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith Un-audited Financial Results as per IND-AS along with the Auditor's Limited Review Report for the 3rd quarter and nine months ended 31st December, 2018, which were considered and approved by the Board of Directors, in its meeting held today i.e. February 08, 2019.

We request you to take the above on record and disseminate this information to the public.

Yours sincerely,

For India Gelatine and Chemicals Limited

Viren C. Mirani

MANAGING DIRECTOR

DIN: 00044901

BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 0802201905322733	Date & Time	: 08/02/2019 05:32:27 PM
Scrip Code	: 531253		
Entity Name	: INDIA GELATINE & CHEMICALS LIMITED		
Compliance Type	: Regulation 33 - Financial Results		
Quarter / Period	: 31/12/2018		
Mode	: E-Filing		

General information about company	
Scrip code	531253
NSE Symbol	
MSEI Symbol	
ISIN*	INE342D01012
Name of company	INDIA GELATINE & CHEMICALS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Date of board meeting when results were approved	08-02-2019
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	28-01-2019
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Manufacture of Chemical Products
Start date and time of board meeting	08-02-2019 16:00
End date and time of board meeting	08-02-2019 17:15
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2018	01-04-2018
B	Date of end of reporting period	31-12-2018	31-12-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	3296.17	8786.57
	Other income	28.61	282.85
	Total income	3324.78	9069.42
2	Expenses		
(a)	Cost of materials consumed	1189.24	3338.3
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	380.3	665.59
(d)	Employee benefit expense	211.69	625
(e)	Finance costs	0.01	1.23
(f)	Depreciation, depletion and amortisation expense	81.74	246.74
(f)	Other Expenses		
1	Power & Fuel Expenses	558.6	1529.07
2	Stores and Spares	141.45	379.13
3	Labour Charges	116.47	302.04
4	CETP, Water and Effluent Treatment Charges	126.67	367.71
5	Legal & Professional Charges	39.75	119.25
6	Other General Expenses	392.18	1061.12
10			
	Total other expenses	1375.12	3758.32
	Total expenses	3238.1	8635.18

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2018	01-04-2018
B	Date of end of reporting period	31-12-2018	31-12-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	86.68	434.24
4	Exceptional items	0	0
5	Total profit before tax	86.68	434.24
7	Tax expense		
8	Current tax	15.36	144.11
9	Deferred tax	-27.12	-110.11
10	Total tax expenses	-11.76	34
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	98.44	400.24
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	98.44	400.24

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2018	01-04-2018
B	Date of end of reporting period	31-12-2018	31-12-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss		
3	Amount of items that will be reclassified to profit and loss		
1	Exchange Gain / (Loss) on Forward Contracts	40.81	-2.92
	Total Amount of items that will be reclassified to profit and loss	40.81	-2.92
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	40.81	-2.92

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2018	01-04-2018
B	Date of end of reporting period	31-12-2018	31-12-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	139.25	397.32
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	709.23	709.23
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	1.39	5.64
	Diluted earnings (loss) per share from continuing operations	1.39	5.64
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	1.39	5.64
	Diluted earnings (loss) per share from continuing and discontinued operations	1.39	5.64
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<p>1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 08, 2019. The Statutory auditors of the company have conducted limited review of the above financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requiriements) Regulations, 2015.</p> <p>2. The financial results for Quarter and Nine months ended December 31, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.</p> <p>3. The Company has bought back 23,07,700 Equity Shares of Rs.10/-each at a price of Rs.117/- per share on 20th July, 2017 in due compliance of Sections 68 to 70 of the Companies Act, 2013 & applicable provisions of the Securities & Exchange Board of India (Buy Back of Securities) Regulations,1998 and accordingly the equity share capital has reduced to that extent. Accordingly Earning Per Share has been calculated on the basis of Weighted Number of Equity Shares outstanding for Quarter and Nine months ended 31st December, 2017 and for year ended 31st March 2018.</p> <p>4. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.</p> <p>5. The figures of previous quarters / years are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.</p> <p>6. Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard-18 on "Revenue" and Schedule III to the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue from Operations. Accordingly, the figures for the period up to 31st December, 2017 are not strictly relatable to those thereafter. Thus, Revenue for the period upto 31st December, 2018 are net of GST. However, Revenue for the nine months ended 31st December, 2017 are inclusive of excise duties for period upto 30th June 2017.</p>

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-10-2018	01-04-2018
Date of end of reporting period	31-12-2018	31-12-2018
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

INDIA GELATINE & CHEMICALS LIMITED

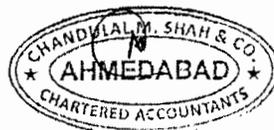
Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Sheth C.G. Road,
Navrangpura, Ahmedabad - 380 009 , Gujarat.

Web Site : www.indiagelatine.com; igcl@indiagelatine.com; CIN - L99999GJ1973PLC002260

Statement Of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2018.

(' in lakhs except EPS)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2018 Unaudited	30-09-2018 Unaudited	31-12-2017 Unaudited	31-12-2018 Unaudited	31-12-2017 Unaudited	31-03-2018 Audited
I	Revenue from Operations	3,296.17	2,914.63	2,730.87	8,786.57	7,716.49	9,805.76
II	Other Income	28.61	141.13	132.86	282.85	384.57	440.67
III	Total Income (I+II)	3,324.78	3,055.76	2,863.73	9,069.42	8,101.06	10,246.43
IV	Expenses						
	a) Cost of materials consumed	1,189.24	1,134.79	1,047.09	3,338.30	3,203.64	4,060.48
	b) Purchase of Stock-in-Trade	--	--	--	--	--	--
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	380.30	167.63	251.74	665.59	476.48	504.55
	d) Excise Duty	-	-	-	-	30.47	30.47
	e) Employee benefits expense	211.69	193.21	194.08	625.00	562.80	719.67
	f) Finance costs	0.01	0.16	-	1.23	0.19	0.44
	g) Depreciation and amortisation expenses	81.74	82.50	73.50	246.74	247.50	323.49
	h) Power and Fuel	558.60	507.61	475.60	1,529.07	1,396.06	1,785.34
	i) Other expenses	816.52	743.09	672.27	2,229.25	1,949.75	2,552.47
	Total Expenses (IV)	3,238.10	2,828.99	2,714.28	8,635.18	7,866.89	9,976.91
V	Profit / (Loss) before tax (III-IV)	86.68	226.77	149.45	434.24	234.17	269.52
VI	Tax Expenses:						
	1) Current Tax	15.36	81.97	10.83	109.89	24.25	54.01
	2) MAT credit utilised/(entitlement)	-	-	(7.45)	-	(7.45)	-
	3) Deferred Tax	(27.12)	(40.88)	0.61	(110.11)	(5.84)	(57.17)
	4) Tax provision relating to earlier years	-	34.22	46.12	34.22	46.12	47.06
	Total tax expenses (VI)	(11.76)	75.31	50.11	34.00	57.08	43.90
VII	Profit / (Loss) for the period from continuing operations (V-VI)	98.44	151.46	99.34	400.24	177.09	225.62
VIII	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
IX	Tax expense of discontinued operations	-	-	-	-	-	-
X	Profit / (Loss) for the period from discontinued operations (after tax) (VIII-IX)	-	-	-	-	-	-
XI	Profit / (Loss) for the period (VII + X)	98.44	151.46	99.34	400.24	177.09	225.62
XII	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	40.81	2.62	13.67	(2.92)	14.65	21.22
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(7.02)
XIII	Total Comprehensive Income for the period (XI+XII)	139.25	154.08	113.01	397.32	191.74	239.82
XIV	Paid up Equity Share Capital (Face Value of Rs. 10/- each) Refer Note No. 3	709.23	709.23	709.23	709.23	709.23	709.23
XV	Reserves excluding revaluation reserves						9,157.08
XVI	Earnings per share (Rs. 10/- each not annualised)						
	Basic	1.39	2.14	1.59	5.64	2.39	2.90
	Diluted	1.39	2.14	1.59	5.64	2.39	2.90



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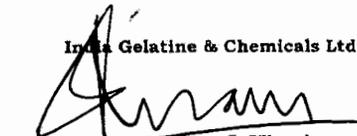
Notes:

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 08, 2019. The Statutory auditors of the company have conducted limited review of the above financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The financial results for Quarter and Nine months ended December 31, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company has bought back 23,07,700 Equity Shares of Rs.10/-each at a price of Rs.117/- per share on 20th July, 2017 in due compliance of Sections 68 to 70 of the Companies Act, 2013 & applicable provisions of the Securities & Exchange Board of India (Buy Back of Securities) Regulations, 1998 and accordingly the equity share capital has reduced to that extent. Accordingly Earning Per Share has been calculated on the basis of Weighted Number of Equity Shares outstanding for Quarter and Nine months ended 31st December, 2017 and for year ended 31st March 2018.
4. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
5. The figures of previous quarters / years are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.
6. Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard-18 on "Revenue" and Schedule III to the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue from Operations. Accordingly, the figures for the period up to 31st December, 2017 are not strictly relatable to those thereafter. Thus, Revenue for the period upto 31st December, 2018 are net of GST. However, Revenue for the nine months ended 31st December, 2017 are inclusive of excise duties for period upto 30th June 2017.

Place : Mumbai
Date : February 08, 2019.



India Gelatine & Chemicals Ltd.


Viren C. Mirani
Managing Director
DIN : 00044901

Chandulal M. Shah & Co.
CHARTERED ACCOUNTANTS

601, "Samruddhi", Opp. Sakar III, Nr. Sattar Taluka Society, Ahmedabad-380 014.
Tel. : 91-79-27544430, 27540612 (M) 9033034430 E-mail : cmshah@cmshah.com • Website : cmshah.com

Limited Review Report

To
The Board of Directors of
India Gelatine & Chemicals Limited
Mumbai.

We have reviewed the accompanying statement of standalone unaudited financial results of **India Gelatine & Chemicals Limited** ("the company") for the quarter and nine month ended December 31, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Chandulal M. Shah & Co.
Chartered Accountants
FRN. 101698W



Place: Ahmedabad
Date: February 8, 2019

Arpit D. Shah
Arpit D. Shah
Partner
Membership No. 135188